



2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: _____ County: _____

Township of: Upper Uwchlan County: Chester

Municipality of: _____ County: _____

**UPPER UWCHLAN TOWNSHIP
ANNUAL AUDIT
AND
FINANCIAL REPORT
DECEMBER 31, 2013**

INDEPENDENT AUDITOR'S REPORT

March 31, 2014

To the Board of Supervisors
Upper Uwchlan Township
Chester Springs, Pennsylvania

Report on the Financial Statements

We have audited the accompanying annual audit and financial report ("financial statements") of Upper Uwchlan Township, Chester Springs, Pennsylvania, which comprise the balance sheet for each fund type as of December 31, 2013, and the related statement of revenues and expenditures for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed or permitted by the Department of Community and Economic Development of the Commonwealth of Pennsylvania ("DCED"). Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

To the Board of Supervisors
Upper Uwchlan Township

Basis for Qualified Opinion

This audited financial report does not include the governmental capital assets or financial activities of the Non-Uniformed Pension Fund and Police Pension Fund, which are required for a complete presentation in accordance with the accounting basis described in the Basis of Accounting paragraph below. The effect on this financial report cannot be determined.

Qualified Opinion

In our opinion, except for the effects of not including the governmental capital assets or the pension funds, as discussed in the Basis for Qualified Opinion paragraph, the annual audit and financial report referred to in the first paragraph presents fairly, in all material respects, the balance sheet of each of the fund types of Upper Uwchlan Township, Chester Springs, Pennsylvania as of December 31, 2013 and the revenues it received and the expenditures it paid for the year then ended, on the basis of accounting described above.

Basis of Accounting

We draw attention to the basis of accounting, which is described in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions prescribed or permitted by the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the DCED. As permitted by the DCED, Upper Uwchlan Township, Chester Springs, Pennsylvania, prepares its annual audit and financial report on the modified accrual basis of accounting. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to that matter.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of Upper Uwchlan Township, Chester Springs, Pennsylvania; for filing with the Department of Community and Economic Development and the County Courthouse; and is not intended to be and should not be used by anyone other than these specified parties.

BARBACANE, THORNTON & COMPANY LLP

Balance Sheet					
December 31, 2013					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	3,770,786	1,222,271	284,623	
140-144	Tax Receivable	87,171			
121-129					
145-149	Accounts Receivable (excluding taxes)	225,070	232,134		
130	Due From Other Funds	1,527	237		
131-139					
150-159	Other Current Assets	84,982			
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 4,169,536	\$ 1,454,642	\$ 284,623	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	72,749			
200-209					
231-239	All Other Current Liabilities	214,201	230,764	53,393	
230	Due To Other Funds	237		1,527	
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
Total Liabilities and Other Credits		\$ 287,187	\$ 230,764	\$ 54,920	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	3,882,349	1,223,878	229,703	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 3,882,349	\$ 1,223,878	\$ 229,703	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
100-120	Cash and Investments			26,002			5,303,682
140-144	Tax Receivable						87,171
121-129	Accounts Receivable (excluding taxes)						457,204
145-149							
130	Due From Other Funds						1,764
131-139	Other Current Assets						84,982
150-159							
160-169	Fixed Assets						-
180-189	Other Debits					1,440,944	1,440,944
Total Assets and Other Debits		\$ -	\$ -	\$ 26,002	\$ -	\$ 1,440,944	\$ 7,375,747

Liabilities and Other Credits		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
210-229	Payroll Taxes and Other Payroll Withholdings						72,749
200-209	All Other Current Liabilities			26,002			524,360
231-239							
230	Due To Other Funds						1,764
260-269	Long-Term Liabilities					696,487	696,487
240-259	Current Portion of Long-Term Debt & Other Credits					744,457	744,457
Total Liabilities and Other Credits		\$ -	\$ -	\$ 26,002	\$ -	\$ 1,440,944	\$ 2,039,817

Fund and Account Group Equity		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
281-284	Contributed Capital						-
290	Investment in General Fixed Assets						-
270-289	Fund Balance / Retained Earnings on 12/31	-		-		-	5,335,930
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,335,930

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 7,375,747
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures					
December 31, 2013					
REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Taxes					
301.00	Real Estate Taxes	1,036,328			
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	489,576			
310.20	Earned Income Taxes/Wage Taxes	3,365,083			
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**				
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 4,890,987	\$ -	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	131,729			
321.80	Cable Television Franchise Fees	237,912			
Total Licenses & Permits		\$ 369,641	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	57,193			
Total Fines & Forfeits		\$ 57,193	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	17,472	4,570	479	
342.00	Rents and Royalties	4,800			
Total Interest, Rents & Royalties		\$ 22,272	\$ 4,570	\$ 479	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
301.00	Real Estate Taxes				1,036,328
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				489,576
310.20	Earned Income Taxes/Wage Taxes				3,365,083
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				-
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act511/Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 4,890,987

Licenses and Permits					
320-322	All Other Licenses and Permits				131,729
321.80	Cable Television Franchise Fees				237,912
Total Licenses & Permits		\$ -	\$ -	\$ -	\$ 369,641

Fines & Forfeits					
330-332	Fines and Forfeits				57,193
Total Fines & Forfeits		\$ -	\$ -	\$ -	\$ 57,193

Interest, Rents & Royalties					
341.00	Interest Earnings				22,521
342.00	Rents and Royalties				4,800
Total Interest, Rents & Royalties		\$ -	\$ -	\$ -	\$ 27,321

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development				
354.15	Recycling/Act 101		107,454		
354.00	All Other State Capital and Operating Grants	5,308	59,887		
355.01	Public Utility Realty Tax (PURTA)	5,949			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		266,699		
355.04	Alcoholic Beverage Licenses	400			
355.05	General Municipal Pension System State Aid	128,184			
355.07	Foreign Fire Insurance Tax Distribution	112,608			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 252,449	\$ 434,040	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

** New line items in 2012

2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101				107,454
354.00	All Other State Capital and Operating Grants				65,195
355.01	Public Utility Realty Tax (PURTA)				5,949
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				266,699
355.04	Alcoholic Beverage Licenses				400
355.05	General Municipal Pension System State Aid				128,184
355.07	Foreign Fire Insurance Tax Distribution				112,608
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ -	\$ -	\$ -	\$ 686,489

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Government Units		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES	\$ 686,489
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** New line items in 2012

2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Charges For Service					
361.00	General Government	145,184			
362.00	Public Safety	2,667			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)		1,015,882		
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	56,318			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service	1,550	53,771		
Total Charges for Service		\$ 205,719	\$ 1,069,653	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors	119,665			
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	16,280			
Total Unclassified Operating Revenues		\$ 135,945	\$ -	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition			1,862	
392.00	Interfund Operating Transfers**			300,000	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	906			
Total Other Financing Sources		\$ 906	\$ -	\$ 301,862	\$ -

TOTAL REVENUES	\$ 5,935,112	\$ 1,508,263	\$ 302,341	\$ -
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2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				145,184
362.00	Public Safety				2,667
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)				1,015,882
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				56,318
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				55,321
Total Charges for Service		\$ -	\$ -	\$ -	\$ 1,275,372

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				119,665
388.00	Fiduciary Fund Pension Contributions				-
389.00	All Other Unclassified Operating Revenues***				16,280
Total Unclassified Operating Revenues		\$ -	\$ -	\$ -	\$ 135,945

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				1,862
392.00	Interfund Operating Transfers**				300,000
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				906
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 302,768

TOTAL REVENUES		\$ -	\$ -	\$ -	\$ 7,745,716
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***The total of line 392.00 must match the total of line 492.00*

**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

***The total of line 392.00 must match the total of line 492.00*

**** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.*

2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
General Government					
400.00	Legislative (Governing) Body	37,380		13,673	
401.00	Executive (Manager or Mayor)	528,920		3,500	
402.00	Auditing Services/Financial Administration	17,000			
403.00	Tax Collection	35,374			
404.00	Solicitor/Legal Services	45,700	2,692		
405.00	Secretary/Clerk				
406.00	Other General Government Administration				
407.00	IT-Networking Services-Data Processing	103,842			
408.00	Engineering Services	206,406			
409.00	General Government Buildings and Plant	72,948		14,917	
Total General Government		\$ 1,047,570	\$ 2,692	\$ 32,090	\$ -

Public Safety					
410.00	Police	1,614,918		29,516	
411.00	Fire	345,702			
412.00	Ambulance/Rescue	27,038			
413.00	UCC and Code Enforcement	261,180			
414.00	Planning and Zoning	82,073			
415.00	Emergency Management & Communications	6,361			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 2,337,272	\$ -	\$ 29,516	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services	13,735			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)		739,056		
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment				
Total Public Works - Sanitation		\$ -	\$ 739,056	\$ -	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				51,053
401.00	Executive (Manager or Mayor)				532,420
402.00	Auditing Services/Financial Administration				17,000
403.00	Tax Collection				35,374
404.00	Solicitor/Legal Services				48,392
405.00	Secretary/Clerk				-
406.00	Other General Government Administration				-
407.00	IT-Networking Services-Data Processing				103,842
408.00	Engineering Services				206,406
409.00	General Government Buildings and Plant				87,865
Total General Government		\$ -	\$ -	\$ -	\$ 1,082,352

Public Safety					
410.00	Police				1,644,434
411.00	Fire				345,702
412.00	Ambulance/Rescue				27,038
413.00	UCC and Code Enforcement				261,180
414.00	Planning and Zoning				82,073
415.00	Emergency Management & Communications				6,361
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 2,366,788

Health and Human Services					
420.00-425.00	Health and Human Services				13,735

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (trash)				739,056
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				-
Total Public Works - Sanitation		\$ -	\$ -	\$ -	\$ 739,056

2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways & Streets					
430.00	General Services - Administration	835,407			
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		91,618		
433.00	Traffic Control Devices	5,984	156,219		
434.00	Street Lighting	12,353			
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				
437.00	Repairs of Tools and Machinery		5,009		
438.00	Maintenance & Repairs of Roads & Bridges		6,642	81,648	
439.00	Highway Construction and Rebuilding Projects	3,255	147,030		
Total Public Works - Highways & Streets		\$ 856,999	\$ 406,518	\$ 81,648	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	156,185		49,017	
455.00	Shade Trees				
456.00	Libraries				
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation	85			
Total Culture and Recreation		\$ 156,270	\$ -	\$ 49,017	\$ -

Community Development					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00- 469.00	All Other Community Development				
Total Community Development		\$ -	\$ -	\$ -	\$ -

2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Public Works - Highways & Streets		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
430.00	General Services - Administration				835,407
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				91,618
433.00	Traffic Control Devices				162,203
434.00	Street Lighting				12,353
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				5,009
438.00	Maintenance & Repairs of Roads & Bridges				88,290
439.00	Highway Construction and Rebuilding Projects				150,285
Total Public Works - Highways & Streets		\$ -	\$ -	\$ -	\$ 1,345,165

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				-
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				205,202
455.00	Shade Trees				-
456.00	Libraries				-
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				85
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 205,287

Community Development					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ -

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)			448,189	
472.00	Debt Interest (short-term and long-term)			52,955	
475.00	Fiscal Agent Fees				
Total Debt Service		\$ -	\$ -	\$ 501,144	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	15,516			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	255,756			
484.00	Worker Compensation Insurance	61,797			
487.00	Group Insurance and Other Benefits				
Total Employer Paid Benefits and Withholding Items		\$ 333,069	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety				

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	200,000	100,000		
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 200,000	\$ 100,000	\$ -	\$ -

TOTAL EXPENDITURES	\$ 4,944,915	\$ 1,248,266	\$ 693,415	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 990,197	\$ 259,997	\$ (391,074)	\$ -
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EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Debt Service					
471.00	Debt Principal (short-term and long-term)				448,189
472.00	Debt Interest (short-term and long-term)				52,955
475.00	Fiscal Agent Fees				-
Total Debt Service		\$ -	\$ -	\$ -	\$ 501,144

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				15,516
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				255,756
484.00	Worker Compensation Insurance				61,797
487.00	Group Insurance and Other Benefits				-
Total Miscellaneous Expenditures		\$ -	\$ -	\$ -	\$ 333,069

Insurance					
486.00	Insurance, Casualty, and Surety				-

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				-
489.00	All Other Unclassified Expenditures***				-
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				300,000
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 300,000

TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 6,886,596
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 859,120
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*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

DEBT STATEMENT											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
Capital Construction Note	N	2005	2030	10,000,000	882,996	-	56,811	-	826,185	-	\$ 826,185
General Obligation Note	N	2010	2032	3,500,000	939,238	-	358,309	-	580,929	-	\$ 580,929
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
REVENUE BONDS AND NOTES											
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
Capital Lease	N	2012	2014	101,506	66,899	-	33,069	-	33,830	-	\$ 33,830
											\$ -
											\$ -
											\$ -
											\$ -
OTHER											
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -

Total bonds and notes outstanding	\$ 1,407,114
Capitalized lease obligations	33,830
Other debt	-
TOTAL OUTSTANDING DEBT	\$ 1,440,944

UPPER UWCHLAN TOWNSHIP
Summary Financial Statement
For the Year Ended December 31, 2013

INDEPENDENT AUDITOR'S REPORT
ON SUMMARY FINANCIAL STATEMENT

March 31, 2014

To the Board of Supervisors
Upper Uwchlan Township
Chester Springs, Pennsylvania

Report on the Summary Financial Statement

The accompanying summary financial statement, which comprises the summary revenues, expenditures and changes in fund balances, is derived from the audited annual audit and financial report of Upper Uwchlan Township, Chester Springs, Pennsylvania as of and for the year ended December 31, 2013. In our report dated March 31, 2014, we expressed a qualified opinion on the annual audit and financial report due to the omission of the capital assets, the Non-Uniformed Pension Fund and the Police Pension Fund.

The summary financial statement does not contain all the information required for a complete presentation under the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania. Reading the summary financial statements, therefore, is not a substitute for reading the audited annual audit and financial report of Upper Uwchlan Township, Chester Springs, Pennsylvania.

Management's Responsibility for the Summary Financial Statement

Management is responsible for the preparation of the summary financial statement in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania.

Auditor's Responsibility

Our responsibility is to express an opinion about whether the summary financial statement is consistent, in all material respects, with the audited annual audit and financial report based on our procedures, which were conducted in accordance with auditing standards generally accepted in the United States of America. The procedures consisted principally of comparing the summary financial statement with the related information in the audited annual audit and financial report from which the summary financial statement has been derived, and evaluating whether the summary financial statement is prepared in accordance with the basis described in the second paragraph of this report.

Opinion

In our opinion, the summary financial statement of Upper Uwchlan Township, Chester Springs, Pennsylvania as of and for the year ended December 31, 2013 referred to above is consistent, in all material respects, with the audited annual audit and financial report from which it has been derived, in accordance with the basis described in the second paragraph of this report.

BARBACANE, THORNTON & COMPANY LLP

UPPER UWCHLAN TOWNSHIP
Chester County, Pennsylvania
Summary Financial Statement
For the Year Ended December 31, 2013

This presentation is published in accordance with Section 904 of the Township Code. A complete copy of the audit report for the year ended December 31, 2013 is on file and available for inspection at the Township office.

FUND BALANCE, All Funds, January 1, 2013	<u>\$ 4,476,810</u>
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REVENUES AND OTHER FINANCING SOURCES

Taxes	4,890,987
Licenses and Permits	369,641
Fines and Forfeits	57,193
Interest, Rents and Royalties	27,321
Intergovernmental Revenues	686,489
Charges for Services	1,275,372
Unclassified Operating Revenues	135,945
Other Financing Sources	<u>302,768</u>
Total Revenues and Other Financing Sources	<u>7,745,716</u>

EXPENDITURES AND OTHER FINANCING USES

General Government	1,082,352
Public Safety	2,366,788
Health and Human Services	13,735
Public Works	
--Sanitation	739,056
--Highway, Roads and Streets	1,345,165
Culture and Recreation	205,287
Debt Service	501,144
Employer Paid Benefits and Withholding Items	333,069
Other Financing Uses	<u>300,000</u>
Total Expenditures and Other Financing Uses	<u>6,886,596</u>

EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>859,120</u>
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FUND BALANCE, All Funds, December 31, 2013	<u>\$ 5,335,930</u>
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The Gross Debt of the Township at December 31, 2013	<u>\$ 1,440,944</u>
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The Assessed Valuation of the Township at December 31, 2013	<u>\$ 928,112,058</u>
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